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Cole Schotz Attorneys Author Book on Relocating to Florida Guidebook published to assist in move from New Jersey or New York

NEW YORK, July 23, 2010 – The law firm of **Cole, Schotz, Meisel, Forman & Leonard, P.A.** is pleased to announce that it has published a book titled *On the Road to Florida: Cole Schotz's Practical Guide to Changing Your Residence from New Jersey or New York.* Authored by the attorneys in the firm's <u>Tax, Trusts and Estates Department</u>, the book serves as a guide to saving significant tax dollars by moving from New Jersey or New York and establishing residency in Florida. The book is available, complimentary, by contacting <u>mshuman@coleschotz.com</u>.

"We have seen many clients in the past couple of years consider Florida as their new home for retirement purposes, but there are significant tax considerations that should be taken into account when changing one's domicile," said <u>Gary A. Phillips</u>, a member of Cole Schotz and editor of the book. "There's a common misconception that simply taking up residency in a new state is enough to reap tax benefits, and that is not exactly the case. This book serves as a road map to eliminate ties to New Jersey or New York, and to establish oneself in Florida to take advantage of the tax savings that come from living in a state without income or estate tax."

The Tax, Trusts & Estates Department of Cole Schotz counsels individuals and businesses in a range of tax and estate planning strategies ranging from highly complex to relatively simple. The firm has a significant clientele of individuals who are also business owners with family owned businesses where succession planning and asset protection are linked. In addition, Cole Schotz attorneys represent many individuals of substantial means who are able to take advantage of sophisticated tax planning techniques to provide for their heirs. The firm also works with corporations concerned with a variety of tax and planning issues.

Cole Schotz serves clients throughout the U.S. with offices in New Jersey, New York, Delaware, Maryland and Texas. The firm represents closely held businesses and individuals as well as Fortune 500 companies. Founded in 1928, the firm has grown to 120 attorneys who work in eight primary areas of practice: Bankruptcy & Corporate Restructuring; Litigation; Real Estate; Tax, Trusts & Estates; Corporate, Finance & Business Transactions; Employment; Environmental: and Construction Services.